**X26: General Mandate 2020**

On 17 Apr 2020, 26 Joint Stock Company announced the General Mandate 2020 as follows:

Today, April 17, 2020, 26 Joint Stock Company organized the Annual General Meeting of Shareholders in 2020

\* Time: At 8.30 pm on April 17, 2020

\* Location: Hall of 26 Joint Stock Company, Hoi Xa Street - Group 5, Phuc Loi Ward, Long Bien District - Hanoi City

\* Participants: + Including 18 shareholders representing 3,681,503 voting shares of the Company, equivalent to 73.63% of the total voting shares

+ All members of the Board of Directors and the Supervisory Board

+ Guests: Representatives of the Ministry of Defense and the General Department of Logistics

\* Content: The annual General Meeting of Shareholders discussed and approved the following contents: 1. Approve the Report of the Board of Directors and the Board of Management, the results of production and business in 2019 and the plan for 2020

a) Implemented in 2019:

- Turnover: VND 639,563 million

- Profit: VND 23,308 million

b) Plan for 2020:

- Turnover: VND 530,582 million

- Profit before tax from business activities: VND 20,050 million

- Investment plan: VND 21,445 million

(Income from compensation from the left bank project transferred to the equity transferred to the development investment fund to continue investing in items of the whole Company)

 Due to the economic difficulties in 2020, the competition, policy changes and natural disasters, the economy is affected heavily

2. Approving the salary fund, remuneration, the bonus fund for the Board of Directors, the Supervisory Board in 2019, and the payment plan in 2020

a) In 2019:

- The reward fund for the Board of Directors (05 members): VND 342,000,000

- Remuneration Fund for the Supervisory Board (03 members): VND 102,000,000

Authorizing by the Board of Directors to distribute according to the principle, level and form of paying bonus and remuneration

b. In 2020

Based on the production and business plan, the Board of Directors proposed a plan on paying the remuneration of the Board of Directors and the Supervisory Board in 2020 equal to 2019 specifically:

- Board of Directors' reward fund (05 members): VND 265,000,000

- Remuneration Fund for the Supervisory Board (03 members): VND 102,000,000

Total remuneration fund for the Board of Directors, Supervisory Board (plan): VND 367,000,000

3. Approve the 2019 financial statement, plan on profit distribution, dividend payment for 2019, and the 2020 Plan

a) Implementation in 2019:

- Profit after tax in 2019: VND 17,867,748,812

- Profit distribution in 2019:

+ Dividend distribution: VND 7,000,000,000

- Dividend rate: 14.00%

- Deduction to the bonus and welfare fund (15%): VND 2,680,162,322

- Appropriation to Board of Directors' bonus fund: VND 342,000,000

- Deduction to the development investment fund: VND 7,845,586,490

b) Plan for 2020:

- Expected dividend rate: 12.00%

4. Approve the report of the Supervisory Board in 2019, the plan for 2020

5. Approving the results of additional election of members of the Board of Directors for the term of 2017 - 2022

Based on the election minutes, 2 candidates are elected to the Board of Directors:

1. (Mr.) Nguyen Van Viet

2. (Mr.) Chu Duc Thinh

The Annual General Meeting of Shareholders in 2020 assigned the Board of Directors to implement the above contents in accordance with the purposes and requirements set out